

**CARLISLE SUPPORT SERVICES GROUP LIMITED****UNAUDITED AGGREGATED NET TANGIBLE ASSETS OF THE COMPANY, AND ITS PRINCIPAL SUBSIDIARIES AS AT DECEMBER 31, 2018**

<b>Carlisle Support Services Group Limited</b>	<b>December 31, 2018</b>
<b>Aggregated Net Tangible Assets (unaudited)</b>	<b>£000</b>
<b>Fixed assets</b>	
Property, plant and equipment	239
<b>Current assets</b>	
Trade receivables	7,289
Accrued income, Prepayments and other receivables	2,045
Cash at bank and in hand	2,076
<b>Total current assets</b>	<b>11,410</b>
<b>Total assets</b>	<b>11,649</b>
<b>Creditors: Amounts falling due within one year</b>	<b>£000</b>
Trade payables	(847)
Accrued expenses	(1,764)
Deferred income	(199)
Amounts owed to Impellam Group PLC	(571)
Social security and other taxes	(2,109)
Outstanding defined contribution pension costs	(220)
Other payables	(4,127)
<b>Creditors: Amounts falling due within one year</b>	<b>(9,837)</b>
<b>Creditors: Amounts falling due after one year</b>	
Net pension liability	(262)
<b>Total Creditors</b>	<b>(10,099)</b>
<b>Net tangible assets</b>	<b>1,550</b>

**UNAUDITED AGGREGATED INCOME STATEMENTS OF THE COMPANY, AND ITS PRINCIPAL SUBSIDIARIES FOR THE YEARS ENDED DECEMBER 31, 2018 AND 2017**

<b>Aggregated Income Statement</b>		
<b>For the year ended</b>	<b>December 31, 2018</b>	<b>December 31, 2017</b>
	<b>£000</b>	<b>£000</b>
Turnover	56,701	44,778
Cost of sales	(51,968)	(40,104)
<b>Gross profit</b>	<b>4,733</b>	<b>4,674</b>
Administrative expenses	(4,347)	(4,418)
<b>Operating profit</b>	<b>386</b>	<b>256</b>
Interest payable and similar charges	(24)	(30)
<b>Profit before tax</b>	<b>362</b>	<b>226</b>
Tax on profit on ordinary activities	(48)	(69)
<b>Profit for the year</b>	<b>314</b>	<b>157</b>

**Carlisle Support Services Group Limited**
**Notes to the Unaudited Aggregated Net Tangible Assets at December 31, 2018 and Unaudited Aggregated Income Statements for the years ended December 31, 2018 and December 31, 2017**

1. Carlisle Support Services Group Limited (CSSG) is the parent company of three operating subsidiaries – Carlisle Security Services Limited, Carlisle Cleaning Services Limited and Carlisle Retail Services (Luton) plc.
2. The individual audited financial statements of these companies for the year ended December 31, 2018 were approved by each company and signed by the directors and auditors of each company as follows: Carlisle Retail Services (Luton) plc on June 28, 2019; Carlisle Security Services Ltd, Carlisle Cleaning Services Ltd and Carlisle Support Services Group Limited on September 24, 2019.
3. The audited financial statements of each company are prepared in accordance with UK Company law. Under that law the directors of each company elected to prepare the individual company financial statements in accordance with UK Accounting Standards and applicable law (UK Generally Accepted Accounting Practice), including FRS 101 'Reduced Disclosure Framework' ('FRS 101').
4. The unaudited aggregated net tangible assets of £1,550,000 comprise an aggregation of the individual company entity accounts with all intercompany balances eliminated.
5. The unaudited aggregated income statements comprise an aggregation of the individual audited company entity accounts with all intercompany transactions eliminated.
6. No adjustment has been made in the unaudited aggregated income statements or the unaudited aggregated net tangible assets statement to account for goodwill, and amortisation thereof, which would arise on a consolidation.
7. Subsequent to December 31, 2018 sufficient cash was injected into the CSSG group by Impellam Group plc to facilitate the settlement of the pension fund deficit of £262,000 and all intercompany balances with Impellam Group plc were settled.